



DEED OF DECLARATION OF TRUST

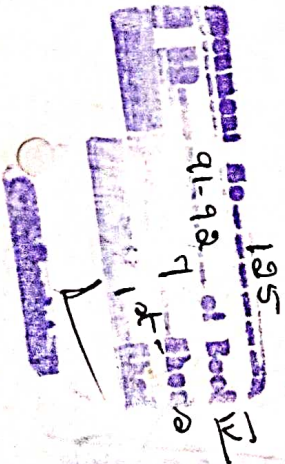
OF

TULUNAD EDUCATIONAL TRUST

...

THIS DECLARATION OF TRUST is made by:-

- 1) G. HARIDAS ACHARYA, Son of Subbanna Acharya,
aged 70 years, C/o Laxmidas Jewellers,
Balmatta Road, Mangalore,
- 2) P. MADHAVA RAO, Son of P. Vasudeva Rao,
aged 69 years, residing at Pushpa Vihar,
Bunts Hostel Road, Mangalore,
- 3) M. SEETHARAMA SHASTRI, Son of M. Anantha
Shastri, aged 64 years, residing at
Ganapathi Temple Road, Mangalore,
- 4) M.B. PURANIK, Son of Ramakrishna Puranik,
aged 46 years, residing at Navaneetha,
Behind Canara College, M.G. Road, Mangalore-3,



1) G. Haridas Acharya
 2) P. Madhava Rao
 3) M. S. R. Shastri
 4) M. B. Puranik
 5) K. A. Rao

No: 15233 Value Rs. 50 Pa. Rec
 Sold to P. M. Theve
 Mangalore
 Date: 13 3 1992

District Court Stamp Vendor

Presented at 10-50 A.M.
 on 18-3-1992 at the
 office of the Sub-Registrar of
 Mangalore City with fee paid
 as follows:

1. Registration	- 20 = 00
2. Duplicate	-
3. Copying	2 = 00
4. Endorsement	2 = 00
5. Miscellaneous	10 = 00
6. Filing	2 = 00
7. Composting	14 = 00
8. Minution/B.R.	-
Total	50 = 00



G. Haidas Achaye
 Recd. & execution admitted by!

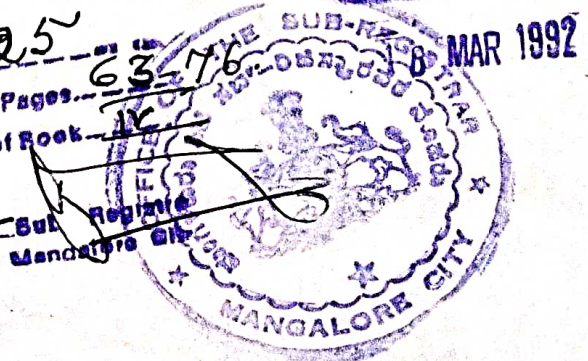
Sub-Registrar
MANGALORE CITY

G. Haidas Achaye
[Signature]
[Signature]
[Signature]

All are personally
 known to the under-
 signed.

Sub-Registrar
MANGALORE CITY

Registered as No. 125 of 1988
 Year 1991-92 of Pages 63-76
 Volume 58 of Book 16
28-3-1992 Sub-Registrar
 Mangalore City



5) K. ANANTHARAMA RAO, Son of M. Bhoja Rao,
aged 53 years, Branch Manager, Life Insurance
Corporation of India, residing at Alvares Road,
Kadri, Mangalore,

hereinafter collectively referred to as the AUTHORS OF
THE TRUST.

1. The AUTHORS OF THE TRUST hereby declare and
constitute a Trust to be known as TULUNAD EDUCATIONAL
TRUST and hereinafter in this document referred to as
"THE TRUST".


II. The AUTHORS OF THE TRUST have this day
transferred a sum of Rs.1,000/- (Rupees One thousand only)
to the Trustees named below, upon the trust for the
purposes hereinafter stated, by depositing a sum of
Rs.1,000/- (Rupees One thousand) in the name of the Trust
at Karnataka Bank Limited, Kodialbail, Mangalore, and
the AUTHORS OF THE TRUST have divested themselves of
all personal interests in the same and declare that
it shall be the property of the Trust.

III. The First Trustees shall be the AUTHORS OF
THE TRUST abovenamed.

IV. PURPOSES OF THE TRUST:

The following are the purposes of the Trust.

(a) To establish and administer and to take over
and administer, educational institutions as institutions
of the linguistic minority of persons whose mother tongue

G. Hanidasa Acharya


P. B. K. S. S. S.




is Tulu, providing education in arts, science, commerce, fine arts and handicrafts, and sports and athletics and vocational and professional education including education in medicine, engineering and technology, admission of students to and appointment of teachers in such institutions not being restricted to persons of any caste, religion or language.

b) To establish and administer and to take over and administer libraries, laboratories and hostels for the purposes of the Trust.

c) To do all things incidental to and ancillary to the purposes stated above.

V. The Office of the Trust shall be at Vidyardhi Bhavan Marg, Kodialbail, Mangalore, and/or at such other places as the Trustees may from time to time decide.

VI. The funds and properties of the Trust shall consist of:

i) The initial trust fund transferred to the Trust by the AUTHORS OF THE TRUST.

ii) Properties, movable and immovable that may hereinafter be acquired by the Trust by gift, endowment purchase, exchange, lease or hire.

iii) Monies that may be received by the Trust by donations or endowments or otherwise.

iv) Income, profits, interest, dividends, etc.

G. Haidas Acharya

A. B. Kuril.

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derived from the properties and funds and activities of the Trust.

VII. DURATION OF THE OFFICE OF THE TRUSTEES

- (a) Subject to the provisions of clause (b) herebelow the AUTHORS OF THE TRUST shall hold office for life.
- (b) The Office of a Trustee will be vacated -
- (i) by resignation in writing communicated to all the other trustees.
- (ii) on his leaving India to reside abroad.
- (c) Vacancy in the Office of a Trustee from whatever cause arising shall be filled in by the remaining Trustees by co-opting a person considered by them to be suitable from the Tulu linguistic minority. Every co-opted Trustee will hold office for life subject to the provision of clause (b) supra.

VIII. (a) The affairs of the Trust shall be managed by the Trustees functioning as a Board of Trustees electing one among themselves as the President and another as the Vice President and a third person as the Secretary cum Treasurer. The President, the Vice President and the Secretary Cum Treasurer shall hold office for three years at a time being eligible for re-election.

(b) The President and in his absence the Vice President shall preside at all meetings of the Board.

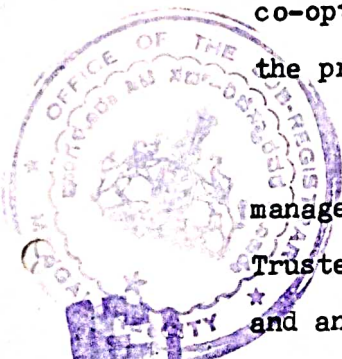
(c) The decisions of the Trustees shall be by majority vote at meetings of the Board of Trustees.

G. Haridas Acharya

P. Bhuvanah.

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(d) In the event of equality of votes at a meeting of the Board of Trustees, the Chairman of the meeting will be entitled to a casting vote.

(e) The quorum for a meeting of the Board of Trustees shall be three.

(f) The Board of Trustees shall meet atleast four times in a year and oftener if necessary.

(g) The meetings of the Board of Trustees shall be called by the President or the Vice President or the Secretary cum treasurer.

(h) Minutes of the proceedings of the Board shall be kept and signed by the Trustees present at the meeting.

IX. Regular and true accounts shall be kept of the receipts and expenses of the Trust and audited by a Chartered Accountant every year. The accounting year of the Trust shall be the year ending 31st March. The Trust will commence functioning from 1st April 1992.

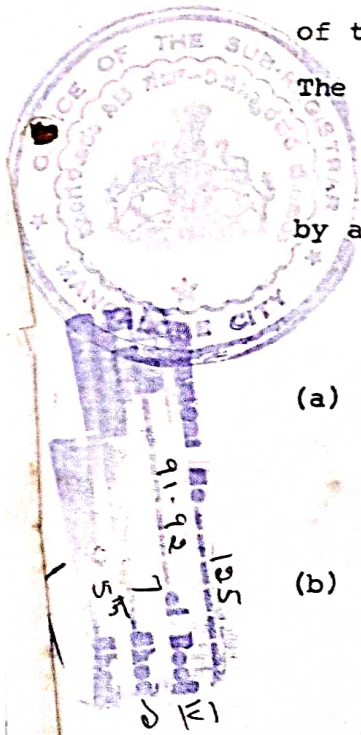
X. The accounts of the Trust shall be audited by a Chartered Accountant every year.

XI. The Trustees shall have power:

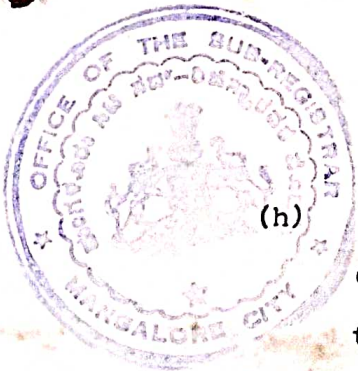
- (a) To employ such staff as may be necessary and to regulate their terms and conditions of service, and to exercise disciplinary power.
- (b) To obtain in the name of the Trust and for the Trust movable and immovable property by Gift, Endowment, Purchase, Exchange, Lease or Hire.

G. Hanidas Acharye
Trustee
[Signature]

J. B. Runkh,
[Signature]



- (c) To borrow for the necessity or benefit of the Trust and to mortgage or lease or sell or otherwise dispose of any of the properties of the Trust for the necessity or benefit of the Trust.
- (d) To open Bank accounts in the name of the Trust and to arrange operation thereof by such persons as may be authorised in this behalf by resolution of the Board of Trustees.
- (e) To invest the funds of the Trust in proper securities i.e. in the modes specified under Section 13(1)(d) read with Section 13(5) of Income Tax Act, and to vary the investments.
- (f) To construct buildings and to repair and to improve alter, or enlarge buildings in the properties of the Trust and on land obtained on irrevocable licence for constructing buildings of permanent nature.
- (g) To frame rules for the management of the Educational Institutions of the Trust including Rules relating to admission and discipline of students and appointment and discipline of teachers etc.
- (h) To constitute Governing Bodies or Managing Committees for the Educational Institutions of the Trust.
- (i) To delegate powers to such among the Trustees and for such purposes as the Board may by resolution determine.



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21-12-1955
Sub-Registrar
Bangalore City

G. Haridas Acharya
[Signature]

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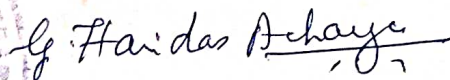
(j) To compromise or refer to arbitration any disputes with third parties.

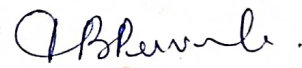
XII. All documents and instruments to be executed on behalf of the Trust shall be executed in the name of the Trust by such of the Trustees as may be specially authorised in that behalf by resolution of the Board.

XIII. No amendments shall be made to the rules and regulations of the Trust which will be repugnant to the purposes of the Trust or to the provisions of Sections 2(15) and 11 to 13 and 80G of Income Tax Act.

XIV. The Trust herein declared is irrevocable. In the event of dissolution or winding up of the Trust, the assets remaining as on the date of dissolution or winding up shall under no circumstances be distributed among the Trustees, but shall be transferred to another educational Trust whose objects are similar to those of this Trust.

IN WITNESS WHEREOF the AUTHORS OF THE TRUST have signed this Declaration this 19th day of March, 1992 at Mangalore.


Haidas Acharya


B. Shivar



AUTHORS OF THE TRUST.

Attested by:


1) K. Gopalakrishna Rao & (Ramo Rao)

Halayansdi Post,
Mansodror-Tla

2) U.A. Bhat

U.A. Bhat, S/o U. Sularaya Bhat
Flat No. 6, 'C' Block, Venus Apartments
Subhashnagar, Mangalore 575 001

Drafted by:


P. Madhava Advocate, Mangalore

